



Boston Merchant Financial Services



Order Routing Disclosure

In November of 2000 the Securities and Exchange Commission adopted Exchange Act 606: the rule became effective on July 2, 2001. The rule states that all broker dealers that route client orders for execution to market centers or through automated order entry systems on primary exchanges must make publicly available, on a quarterly basis, reports that present a general overview of their routing practices. The reports must identify the market centers to which non-directed customer orders were routed for execution. Broker dealers must also disclose the material aspects of the broker dealer's relationship with such venues during the applicable quarter. Boston Merchant Financial Services Inc. relies solely on Southwest Securities (SWS) for order routing. Boston Merchant Financial Services Inc. does not receive payment for any orders sent to SWS. The link below will allow you to view SWS most recent quarter.